

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

C. B. No. 2-290

A BILL FOR AN ACT

To appropriate the sum of \$15,500 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding the operations of the Truk Handicraft Cooperative, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$15,500, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1983, for the purpose of funding the operations of the Truk Handicraft
5 Cooperative. The money will be allotted as follows:

6 (1) Materials and supplies for making
7 handicrafts \$ 10,000
8 (2) Building repair (materials and labor). . . 2,000
9 (3) Manager's salary and tools 3,500

10 Section 2. All funds appropriated by this act shall be allotted,
11 managed, administered, and accounted for in accordance with applicable
12 law, including, but not limited to, the Financial Management Act of
13 1979. The allottee shall be responsible for ensuring that these funds,
14 or so much thereof as may be necessary, are used solely for the purpose
15 specified in this act, and that no obligations are incurred in excess
16 of the sum appropriated. The authority of the allottee to obligate
17 funds appropriated by this act shall lapse as of September 30, 1983.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its becoming
20 law without such approval.

21
22 Date: Nov. 1, 1982

Introduced by:

Jack Fritz